

## APPENDIX 4

### CAPITAL

1. Whilst local authority revenue budgets face constraints, capital budgets are also under pressure, and there are revenue implications for capital expenditure which is not funded by specific grants.
2. A proposed programme for schemes for the next three years is set out below:

<b>CAPITAL PROGRAMME</b>			
	<b>2021/22</b>	<b>2022/23</b>	<b>2023/24</b>
	<b>£'000</b>	<b>£'000</b>	<b>£'000</b>
<b>Council Asset Plan :</b>			
21st Century Schools	2,987	1,303	3,854
Housing Schemes	2,525	2,225	1,300
Penygroes Health and Care Hub	1,750	1,000	0
Adults' Homes/Centres	1,493	450	625
Highways, Bridges and Municipal	896	1,145	1,640
Other Schemes	4,768	2,215	1,573
Capital Bids	500	500	500
<b>Other Schemes:</b>			
Additional General Capital Grant Resource to be apportioned	1,554	0	0
Highways Maintenance Grant 2021/22	1,323	0	0
Housing Strategy – Council Tax Premium Fund	0	0	2,550
Housing Strategy – Buy to Let	1,000	2,880	2,880
Schemes already Approved :			
21st Century Schools (WG)	12,051	3,327	0
Coastal Flood Protection	4,796	0	0
Housing Schemes/Strategy	2,550	2,550	0
Property Schemes	2,406	0	0
Departmental Vehicles	1,396	3,081	0
Other	5,091	350	0
<b>PROGRAMME TOTAL</b>	<b>47,086</b>	<b>21,026</b>	<b>14,922</b>

3. We will be funding the programme as follows:

<b>CAPITAL PROGRAMME FUNDING</b>			
	<b>2021/22</b>	<b>2022/23</b>	<b>2023/24</b>
	<b>£'000</b>	<b>£'000</b>	<b>£'000</b>
Supported Borrowing	4,077	4,077	4,077
Other Borrowing	6,159	2,891	2,880
Grants and Contributions	15,433	5,810	2,533
Capital Receipts	227	13	0
Corporate Revenue	508	0	0
Capital Fund	5,145	0	0
Renewals and Other Funds	15,537	8,235	5,432
<b>PROGRAMME FUNDING TOTAL</b>	<b>47,086</b>	<b>21,026</b>	<b>14,922</b>

4. The new asset strategy from 2019/20 was approved by the Council on 7 March 2019. The new asset strategy is operational for the periods 2019/20 to 2028/29. It is incorporated as part of the Capital Programme.
5. A three year profile from 2019/20 was set by the Cabinet on 2 April 2019, with the subsequent years profiled in the capital programme from 2022/23 onwards.
6. The above table therefore reflects the general capital requirements (together with the funding) for setting the 2021/22 to 2023/24 budget, whilst the individual scheme details were established by the Council in the 10 year asset strategy, 2019/20 to 2028/29.
7. The 2021/22 General Capital Grant in the Financial settlement from Welsh Government is higher than anticipated when the asset strategy was established. The intention is to present a follow up report to the Cabinet to revise the Asset Plan and ensure the use of this additional resource.
8. Therefore, the full Council is asked to establish a total programme worth £47,085,960 for 2021/22, to be funded from the sources noted in the table under part 3 above.